



Press Release

European Maritime Finance Classifies as One of the First Article 9 Maritime Funds Focused on Green Vessels

September 23, 2024 - European Maritime Finance (EMF) is proud to announce that their Green Harmony funds are amongst the first maritime investment funds to achieve Article 9 compliance under the EU's Sustainable Finance Disclosure Regulation (SFDR). This classification as a "dark green" investment fund means that the funds invest with sustainability as the core objective.

Sustainable Maritime Investments

The Green Harmony funds, launched by EMF, are specifically designed to promote sustainability and combat climate change by exclusively investing in vessels that operate on CO₂-free fuel and supply green ammonia to other industries. This approach sets a new standard for the maritime industry aligning with sustainability goals.

"We are thrilled to be among the first maritime funds to achieve Article 9 compliance, setting a new benchmark for sustainable investments in the industry," said Martin Haugaard, Founder, Chief Executive Officer (Switzerland), and Chairman of the Investment Committee. *"Our commitment to sustainability is deeply embedded in our portfolio construction, and we look forward to leading the way in the green transition."*

Green Ammonia and Power-to-X Technology

The funds' strategy centers around green ammonia, produced via Power-to-X technology, which emits no CO₂, making it a crucial element for the green transformation of the global supply chain. EMF has invested in three Very Large Ammonia Carriers (VLACs), each capable of transporting up to 88,000 cubic meters of green ammonia. The vessels are being built by Hyundai Heavy Industries in collaboration with Atlas Maritime Ltd.

EU Taxonomy and Sustainability

The vessels are EU taxonomy-eligible, and the fund's investments are designed to meet the highest standards of sustainability and innovation. EMF prioritizes minimizing emissions of other harmful substances, such as nitrogen oxides and sulphur oxides, by using the latest engine technology. The funds work closely with suppliers to minimize negative social and environmental impacts from shipbuilding to operation.



"Our strategic focus on reducing the carbon footprint of SCOPE-3 will certainly benefit entire customer groups in the shipping industry," said Mr. Haugaard, noting that SCOPE-3 emissions are currently unabated and a significant part of the global carbon footprint.

"European Maritime Finance is committed to delivering state-of-the-art vessels that meet the highest standards of sustainability and innovation, dedicated to setting new zero carbon benchmarks in the maritime industry". Stephen Schueler, Chairman Green Transition Investment Committee and Chief Operating Officer.

About European Maritime Finance

European Maritime Finance is an Alternative Investment Fund Manager under the Danish FSA focused on maritime investments. Founded in 2014, EMF has a unique proposition to investors seeking direct exposure to shipping assets. EMF actively supports the industry's transition to cleaner fuel and greener solutions, improving the environment for future generations and enabling global commerce.

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