



Finanstilsynet klar med redegørelse efter inspektion

Finanstilsynet gennemførte i oktober 2025 en ordinær inspektion i European Maritime Finance A/S. Inspektionen havde fokus på forhold, der ligger et stykke tilbage i tid, og som EMF allerede ved inspektionens start var godt i gang med at adressere og forbedre som led i vores igangværende forretningsudvikling. Der har været en god, konstruktiv og professionel dialog med Finanstilsynet gennem hele processen.

Redegørelsen bestyrker os i det arbejde, som vi har igangsat, samt vores investeringer i compliance, governance og kompetencer.

"Finanstilsynets konklusioner bestyrker os i det arbejde, som vi har igangsat samt vores investeringer i compliance, governance og kompetencer. Vi har allerede tilført flere ressourcer til både risiko- og compliancefunktionerne, for at sikre et robust kontrolmiljø og en mere systematisk overvågning af væsentlige risici. Nu gennemfører vi en række målrettede forbedringer, der fremtidssikrer vores processer og styringsmodeller. Vores klare ambition er at stå endnu stærkere fremadrettet og skabe en endnu mere robust og transparent forvaltning til gavn for vores investorer."

— **Torben Degn**, CEO, European Maritime Finance A/S

Inspektionen omfattede mere end 13 selvstændige undersøgelsespunkter, hvor vores organisation, processer og systemer blev gennemgået og stresstestet. På trods af at inspektionen fandt sted relativt kort tid efter, at EMF havde fået tilladelse og havde etableret sin første fond i midten af 2024, kommer vi samlet set positivt ud af gennemgangen.

EMF har som led i den kontinuerlige forretningsudvikling løftet organisationen yderligere, herunder ansat to stærke profiler i risiko- og compliance-funktionerne. Herudover har EMF, uafhængigt af Finanstilsynets egne observationer, selv iværksat en række yderligere tiltag med henblik på at styrke governance-området og sikre, at selskabet ligger på linje med best practice.

EMF har desuden arbejdet indgående på at forbedre due diligence-processerne knyttet til relevante investeringsprojekter, etablere en mere omfattende værdiansættelsespolitik samt sikre en tydeligere identifikation og håndtering af potentielle interessekonflikter for at sikre, at EMF efterlever de regulatoriske forpligtelser.

EMF er fuldt ud engageret i at efterleve alle regulatoriske krav, og vil fortsat arbejde for at sikre en høj grad af transparens og ansvarlig forvaltning til gavn for investorerne.

EMF tager Finanstilsynets påbud til efterretning. Finanstilsynets redegørelse er offentliggjort på <https://maritimefinance.eu/investor-information-compliance>



The Danish FSA publishes report following inspection

In October 2025, the Danish Financial Supervisory Authority (FSA) carried out an ordinary inspection of European Maritime Finance A/S. The inspection focused on matters dating some time back, which EMF had already begun addressing and improving prior to the start of the inspection as part of our ongoing business development. Throughout the process, there has been a good, constructive, and professional dialogue with the FSA.

The report reinforces the initiatives we have already launched as well as our investments in compliance, governance, and competencies

“The FSA’s conclusions reinforce the work we have already initiated, as well as our investments in compliance, governance, and competencies. We have already added more resources to both our risk and compliance functions to ensure a robust control environment and more systematic monitoring of material risks. We are now implementing a series of targeted improvements that will future proof our processes and governance models. Our clear ambition is to stand even stronger going forward and create an even more robust and transparent management framework for the benefit of our investors.” — **Torben Degn**, CEO, European Maritime Finance A/S

The inspection covered more than 13 independent review areas, in which our organization, processes, and systems were examined and stress tested. Although the inspection took place relatively shortly after EMF received its authorization and established its first fund in mid-2024, the overall outcome of the review is positive.

As part of its continuous business development, EMF has further strengthened the organization, including hiring two strong profiles in the risk and compliance functions. In addition, independent of the FSA’s own observations, EMF has initiated a number of additional measures aimed at strengthening the governance area and ensuring that the company aligns with best practice.

EMF has also worked intensively to improve the due diligence processes related to relevant investment projects, establish a more comprehensive valuation policy, and ensure clearer identification and handling of potential conflicts of interest, in order to ensure compliance with regulatory obligations.

EMF is fully committed to meeting all regulatory requirements and will continue working to ensure a high level of transparency and responsible management for the benefit of its investors.

EMF takes note of the FSA’s orders. The FSA’s report has been published at: <https://maritimefinance.eu/investor-information-compliance>